

2017

PORTON

2017 04

()

	357,270,366.88	285,385,255.33	25.19%
	56,404,019.57	45,598,771.72	23.70%
	55,443,768.72	47,243,958.92	17.36%
	152,077,211.20	39,585,328.79	284.18%
/	0.13	0.11	18.18%
/	0.13	0.11	18.18%
	4.30%	3.99%	0.31
	3,015,783,198.92	2,871,450,074.70	5.03%
	1,314,741,304.75	1,283,526,763.94	2.43%

	-20,588.69	
	173,151.28	
	-10,858.92	
	960,250.85	--

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2017

2,426.35

71.99%

2

EHS

3

CMO

CMO

CMO

CMO

4

5

2014
Research Inc. 100%

65%

100%

J-Star

6

7

1

10

		19,145				
10						
		17.10%	72,650,008	54,487,506		49,270,000
		13.10%	55,662,507			51,242,000
		13.10%	55,662,506	41,746,879		34,868,000
Qing Shao		9.22%	39,175,000			17,200,000
		2.65%	11,273,133	8,454,850		5,384,650
		1.51%	6,413,250			

		1.50%	6,370,446			
		1.20%	5,110,300			

Alois Antoon

Lemmens

0.88% 3,750,000 2,812,500



	72,650,008	18,162,502		54,487,506		-
	55,662,507	55,662,507			-	-
	55,662,506	13,915,627		41,746,879		-
Qing Shao	39,375,000	39,375,000			-	-

	688,799,337.77	458,556,987.47	230,242,350.30	50.21%	
	4,494,048.80	8,504,775.00	-		

	1,501,417.00	1,094,782.47	406,634.53	37.14%	
	28,622,365.05	18,262,971.97	10,359,393.08	56.72%	Porton USA, L.L.C.
		20,000,000.00	-20,000,000.00	-100.00%	
	78,060.00	2,214,334.17	-2,136,274.17	-96.47%	
	900,000.00	550,000.00	350,000.00	63.64%	
		499,992.60	-499,992.60	-100.00%	
	350,000.00	1,559,271.00	-1,209,271.00	-77.55%	
		4,812,575.02	-4,812,575.02	-100.00%	
	96,037,524.77	269,171,732.09	-173,134,207.32	-64.32%	
	183,140,479.99	14,100.00	183,126,379.99	1,298,768.65%	Porton USA, L.L.C.

	357,270,366.88	25.19%		
2017	309,658,474.25	86.67%	33.04%	
42.25%				

		II	
		II	
		II	
		III	
PTSA		III	
	&	2014	
Boc-		2016	

5

	2017 1-3	2016 1-3
5	49,505,590.97	57,508,505.23
5 %	48.99	50.89

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	2017 1-3	2016 1-3
5	286,205,382.25	250,156,440.12
5 %	80.11	87.66

2017

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						1,749,728	2017	1
16			-	3				
			1,268,900					
								3,018,628
	0.71%		5,995.7156					
2	5%							
2017	3	6	5%	Qing Shao				
		2017	3	6				
5,000,000			1.18%					
			Qing Shao		200,000		0.05%	
3	5%							
1								1,760,000
3,520,000					2017	1	10	
2								
			2,000,000	1,500,000	3,000,000		2017	1
							12	
3								9,250,000
2,320,000							2017	3
								3
								8,000,000
5,000,000	2,000,000			2017	3	6		
4								2,310,000
		2017	3	7				
	2,000,000			2017	3	8		
5								5,800,000
								5,140,000
				2017	3	14		
					2017	3	16	
					5,300,000	4,200,000		2017
								3
2017	3	17						
4								
								J-STAR Research, Inc.100%
	Porton USA, L.L.C.		2,600		J-STAR Research, Inc.100%		2017	4
	J-STAR Research, Inc.100%				J-STAR Research, Inc.			6
						Porton USA, L.L.C.		
					2017	4	6	J-STAR Research, Inc.
5								
2016	3	10						
								201,000.00
	CMO				5			
					9			2016
2016					2016	10	14	28
		12,000		2016	12	5		2016
		163083		2016	12	29		2

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 25,506,129.78
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 424,957,163 10 0.600204 () 2016 2017 4 7
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2017 03 31

	688,799,337.77	458,556,987.47
	4,494,048.80	8,504,775.00
	237,126,772.12	300,255,034.02
	30,734,282.54	22,146,739.94
	7,473,856.03	5,140,127.82
	264,334,584.83	292,167,329.01
	20,689,680.55	26,392,033.94
	1,253,652,562.64	1,113,163,027.20

	27,101,235.53	22,771,761.58
	901,140.96	909,637.24
	25,506,129.78	



	977,278,469.28	991,299,939.70
	64,674,852.18	45,833,323.72
	58,856,857.44	59,273,581.82
	6,217,536.23	6,363,414.91

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	292,057,330.39	230,353,715.61
	216,036,472.82	170,915,932.01
	3,202,566.55	1,173,733.19
	3,803,683.84	3,880,157.70

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2.		
	316,651.02	1,507,434.57
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5.	316,651.02	1,507,434.57
6.		
	540.94	1,728.52
	54,635,421.47	45,907,704.03
	56,720,670.59	47,106,206.29
	-2,085,249.12	-1,198,502.26
	0.13	

	2,292,258.28	714,479.23
	1,966,265.02	1,596,163.31
	32,124,792.52	26,952,612.24
	14,787,531.20	9,305,313.82
	-972,524.55	1,509,065.48
	-79,848.71	-69,069.17
	-79,848.71	-69,069.17
	67,112,079.93	52,919,506.85
	576,070.94	57,841.93
	40,170.94	50,604.43
	8,078.80	2,058,249.56
	7,828.69	2,058,249.56
	67,680,072.07	50,919,099.22
	10,297,889.49	6,088,598.76
	57,382,182.58	44,830,500.46
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	249,297,530.10
	249,297,530.10
	96,037,524.77
	12,660,914.97
	183,140,479.99
	291,838,919.73
	-42,541,389.63
	-7,188.42
	47,117,504.21
	446,426,946.82
	493,544,451.03

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	430,618,080.75
	17,623,182.30
	8,559,938.46
	456,801,201.51
	157,167,613.49

	241,743,766.26	203,598,085.09
	215,057,435.25	75,861,248.23

	-23,264,427.98	4,038,513.68
	199,618,031.98	37,293,844.69
	176,353,604.00	41,332,358.37